

## June 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,640,687.78	\$12,554,302.54
Contributions	\$0.00	\$3,617,359.38
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$11,396.18	\$69,103.95
Administrative Expense	(\$347.30)	(\$1,539.06)
Investment Expense	(\$482.25)	(\$3,848.93)
Investment Manager Fees	(\$461.30)	(\$1,040.95)
IFA Loan Repayment	\$0.00	(\$11,847.99)
Adjustment	\$0.00	(\$37,066.07)
Realized Gain/Loss	\$3,059.26	\$12,971.44
Unrealized Gain/Loss	\$517,522.16	\$972,980.22
Ending Balance	\$17,171,374.53	\$17,171,374.53

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.71%	7.62%	N/A	N/A	N/A	N/A	(3.82%)	07/28/2022

FLOSSMOOR POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,640,687.78	\$12,541,946.44
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$3,657,351.13
Income	\$11,396.18	\$53,208.95
Administrative Expense	(\$347.30)	(\$1,539.06)
Investment Expense	(\$482.25)	(\$3,848.93)
Investment Manager Fees	(\$461.30)	(\$1,040.95)
IFA Loan Repayment	\$0.00	(\$11,847.99)
Adjustment	\$0.00	(\$37,066.07)
Realized Gain/Loss	\$3,059.26	\$8,137.99
Unrealized Gain/Loss	\$517,522.16	\$966,073.02
Ending Balance	<u>\$17,171,374.53</u>	<u>\$17,171,374.53</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,691,663.088	1,322,450.642
Unit Purchases from Additions	0.000	372,934.179
Unit Sales from Withdrawals	0.000	(3,721.732)
Ending Units	<u>1,691,663.088</u>	<u>1,691,663.088</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

**Performance Summary:**

FLOSSMOOR POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	3.50%	08/19/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**FLOSSMOOR POLICE PENSION FUND**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 06/30/2023					
---	--	--	--	--	--